



## CENTRE WELLINGTON REAL ESTATE MARKET REPORT

### **JANUARY 2020**

R-CITY | R-TEAM | R-NUMBERS







### **CENTRE WELLINGTON OVERVIEW**

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#### YEAR-TO-DATE SALES VOLUME OF \$12,050,100

Up 25.37% from 2018's \$9,611,750. Unit Sales of 18 are down 5.26% from 2018's 19, with 36 new listings down 7.69%, and a 46.15% sales/listings ratio down 3.85%.



#### JANUARY SALES VOLUME OF \$12,050,100

Up 25.37% from 2018's \$9,611,750. Unit sales of 18 are down 5.26% from last January's 19, with 36 new listings down 7.69%, and a 50% sales/listings ratio up 1.28%.



#### YEAR-TO-DATE AVERAGE SALE PRICE OF \$635,000

Up from \$505,882 one year ago. Median sale price \$554,950 up from \$497,450 one year ago. Average days-on-market of 43.00 is down 29 days from last year.



\*Year-to-date (YTD): is a period starting from the beginning of the current calendar year and continuing up to the present day (January - December 2020

- \*Sales Volume: is the dollar volume of homes sold within a reporting period  $\,$
- \*Unit Sales: represent the total number of sales in a given reporting period
- \*New Listings: units that have recently gone public and are for sale
- \*Expired Listings: listings expire when the listing contract expiration date has passed without the property being sold
- $^*\mbox{Unit Sales/}$  Listings Ratio: number of units sold compared to the number of units listed
- \*Average Price: average sale price can be volatile if one or more properties were sold at an extraordinarily high or low price, the average is skewed higher
- or lower as a result. This can be an unreliable stat, especially in smaller markets.
- \* Median Sale Price: exactly half of homes listed are above this price and exactly half are below

### JANUARY NUMBERS

MEDIAN SALE PRICE +11.56%

\$554,950

SALES VOLUME +25.37%

\$12,050,100

**UNIT SALES -5.26%** 

18

NEW LISTINGS +7.69%

36

**EXPIRED LISTINGS +25%** 

5

UNIT SALES/LISTINGS RATIO +1.28%

50%

Year over year comparison (January 2019 to January 2020)





### THE MARKET IN DETAIL

Table 1: Centre Wellington MLS Sales and Listing Summary 2017 vs. 2018 vs. 2019

Year-Over-Year	2018	2019	2020	2019 -2020
Year-To-Date (YTD) Volume Sales	\$8,989,200	\$9,611,750	\$12,050,100	25.37%
YTD Unit Sales	20	19	18	-5.26%
YTD New Listings	38	39	36	-7.69%
YTD Sales/Listings Ratio	66.67%	50.00%	46.15%	-3.85%
YTD Expired Listings	9	4	5	-55.55%
January Volume Sales	\$8,989,200	\$9,611,750	\$12,050,100	+25.37%
January Unit Sales	20	19	18	-5.26%
January New Listings	38	39	36	+7.69%
January Sales/Listings Ratio	52.63%	48.72%	50.00%	+1.28%
January Expired Listings	9	4	5	+25%
YTD Sales: Under \$0-\$199K	1	0	0	NO CHANGE
YTD Sales: Under \$200K-\$349K	3	3	0	-100%
YTD Sales: Under \$350K-\$549K	12	12	8	-33.33%
YTD Sales: Under \$550K-\$749K	3	2	5	+150%
YTD Sales: Under \$750K-\$999K	1	2	3	+50%
YTD Sales: \$1M+	0	0	2	+200%
YTD Average Days-On-Market	25.00	72.00	43.00	-40.28
YTD Average Sale Price	\$449,460	\$505,882	\$635,000	+25.52%
YTD Median Sale Price	\$554,950	\$497,450	\$422,500	+11.56%

NOTE: All MLS® sales data in this report comes from the Guelph District Association of REALTORS®.





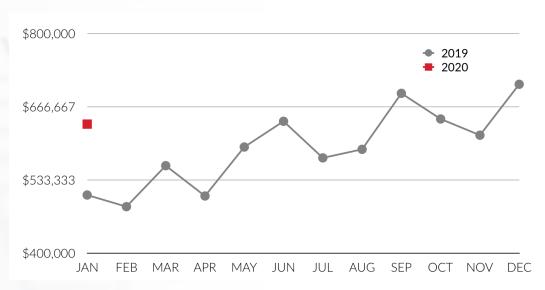
### **AVERAGE SALE PRICE**

### **CENTRE WELLINGTON**

#### YEAR OVER YEAR



### **MONTH OVER MONTH 2018 VS. 2019**



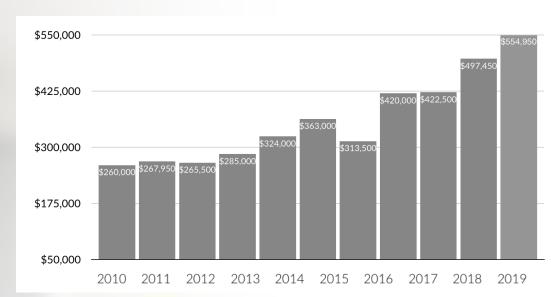




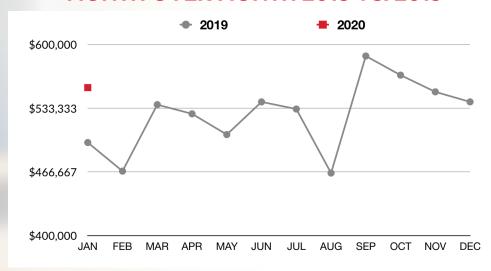
### **MEDIAN SALE PRICE**

### **CENTRE WELLINGTON**

### YEAR OVER YEAR



### **MONTH OVER MONTH 2018 VS. 2019**



<sup>\*</sup> Median sale price is based on residential sales (including freehold and condominiums).

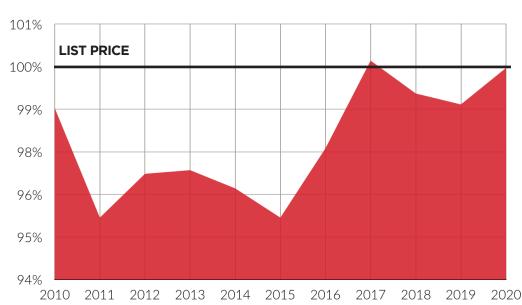




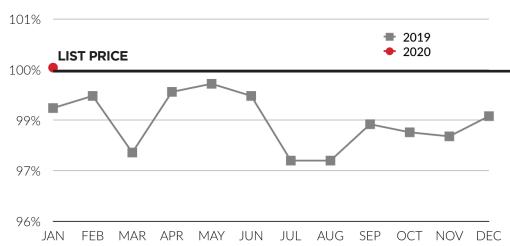
### SALE PRICE vs. LIST PRICE RATIO

### **CENTRE WELLINGTON**

### YEAR OVER YEAR



### **MONTH OVER MONTH 2019 VS. 2010**



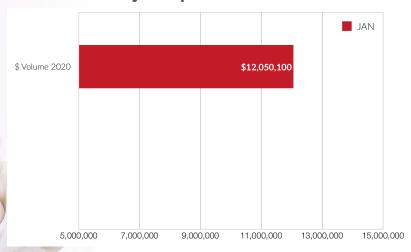




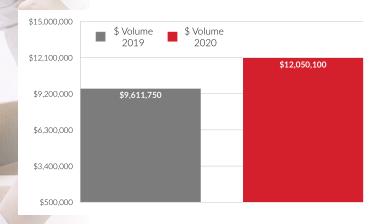
### **\$ VOLUME SALES**

### **CENTRE WELLINGTON**

#### Monthly Comparison 2018 vs. 2019



#### Yearly Totals 2018 vs. 2019



#### Month vs. Month 2018 vs. 2019





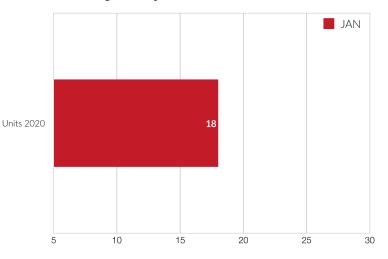




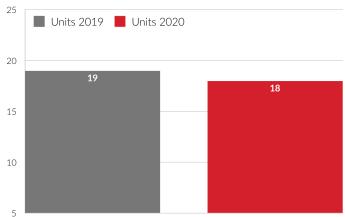
### **UNIT SALES**

### **CENTRE WELLINGTON**

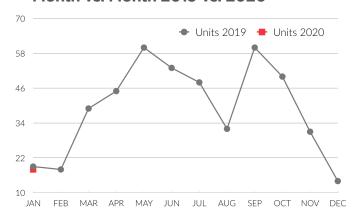
### Monthly Comparison 2019 vs. 2020



#### Yearly Totals 2019 vs. 2020



#### Month vs. Month 2019 vs. 2020







### SALES BY PRICE BRACKET

### **CENTRE WELLINGTON**

NO CHANGE FROM 2019



**O** UNITS SOLD



\$0 -\$199,999 DOWN 3 FROM 2019



**O** UNITS SOLD



\$200 -\$349.999 **-33.33%** FROM 2019



8 UNITS SOLD



\$350 -\$549,999 +150%

FROM 2019



5 UNITS SOLD



\$550 -\$749,999 +50%

FROM 2019



UNITS SOLD



\$750 -\$999,999 UP FROM 0 IN 2019



2 UNITS SOLD



\$1M+

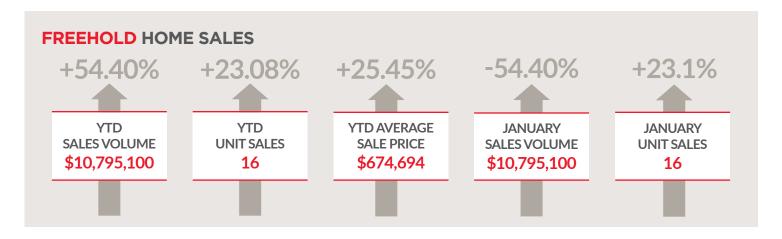






### **SALES BY TYPE**

### **CENTRE WELLINGTON**





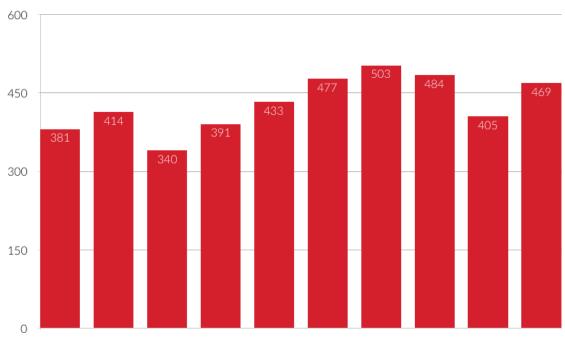






### 10 YEAR MARKET ANALYSIS

### **UNITS SOLD**



2010 - 2019





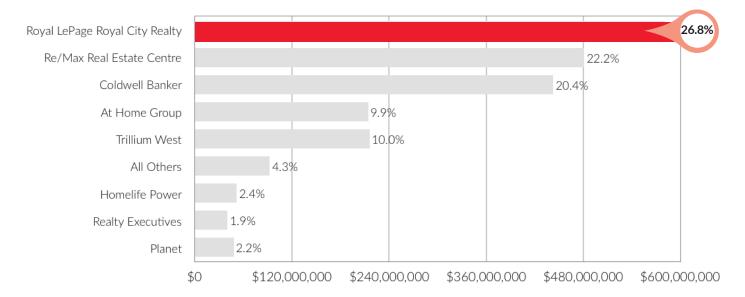


### MARKET DOMINANCE

## WELLINGTON COUNTY'S #1 BROKERAGE!

#### **MARKET SHARE BY \$VOLUME**

Listing Selling Ends Combined for GUELPH BASED COMPANIES January - January 2020







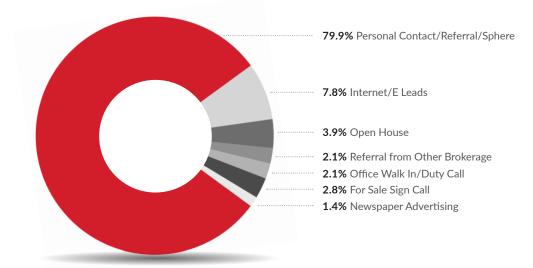




# SOURCE OF BUSINESS

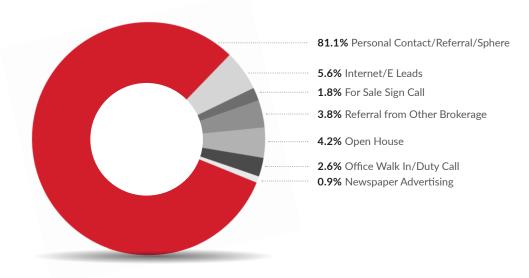
### **SOURCE OF BUYERS 2019**

HOW WE'LL FIND YOUR BUYER



### **SOURCE OF LISTINGS 2019**

WHERE OUR LISTINGS COME FROM







### **OUR LOCATIONS**

### FOUR CONVENIENT LOCATIONS TO SERVE YOU



#### **FERGUS**

T. 519.843.1365

840 Tower Street S., Fergus



#### **GUELPH**

T. 519.824.9050

848 Gordon St., Suite 101, Guelph



#### **ROCKWOOD**

T. 519.856.9922

118 Main Street S, Rockwood



#### **GUELPH**

T. 519.821.6191

214 Speedvale Ave., W., Guelph