



2024

DECEMBER

PUSLINCH

Real Estate Market Report



OVERVIEW

SELLER'S MARKET

The **Puslinch** real estate market did not see much activity this month. Regardless, the median and average sale price both increased by 11.36% to \$1,837,500, while sales volume surged by 122.73%. New listings decreased by 57.14%, and expired listings dropped by 36.36%, tightening inventory. The unit sales-to-listings ratio rose by 52.38%, reflecting a market shift favouring sellers



December year-over-year sales volume of \$3,675,000

Up 122.73% from 2023's \$1,650,000 with unit sales of 2 that are up from the 1 last year. New listings of 3 are down 57.14% from a year ago, with the sales/listing ratio of 66.67%, up 52.38%.



Year-to-date sales volume of \$105,496,400

Down 17.27% from 2023's \$127,523,488 with unit sales of 76 down 16.48% from the 91 in 2023. New listings of 223 are down 3.04% from a year ago, with the sales/listing ratio of 34.08% down 5.48%.



Year-to-date average sale price of \$1,327,251

Down from \$1,404,046 one year ago with median sale price of \$1,381,250 down from \$1,523,000 one year ago. Average days-on-market of 50.8 is up 14 days from last year.

Note: The sample size for this area shows too few listings to depict a meaningful comparison between Median Sales Price and Average Sales Prices.

DECEMBER NUMBERS

Median Sale Price

\$1,837,500

+11.36%

Average Sale Price

\$1,837,500

+11.36%

Sales Volume

\$3,675,000

+122.73%

Unit Sales

2

+100%

New Listings

3

-57.14%

Expired Listings

7

-36.36%

Unit Sales/Listings Ratio

66.67%

+52.38%

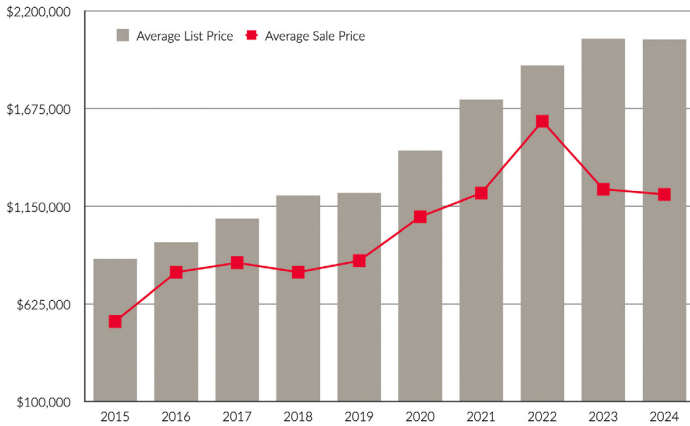
*Year-over-year comparison
(December 2024 vs. December 2023)*

THE MARKET IN DETAIL

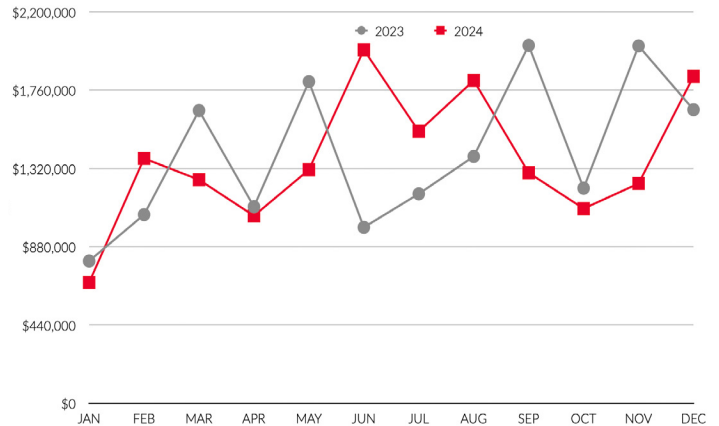
	2022	2023	2024	2023-2024
YTD Volume Sales	\$164,558,647	\$127,523,488	\$105,496,400	-17.27%
YTD Unit Sales	89	91	76	-16.48%
YTD New Listings	203	230	223	-3.04%
YDT Sales/Listings Ratio	43.84%	39.57%	34.08%	-5.48%
YTD Expired Listings	28	48	51	+6.25%
Monthly Volume Sales	\$4,525,000	\$1,650,000	\$3,675,000	+122.73%
Monthly Unit Sales	2	1	2	+100%
Monthly New Listings	2	7	3	-57.14%
Monthly Sales/Listings Ratio	100.00%	14.29%	66.67%	+52.38%
Monthly Expired Listings	5	11	7	-36.36%
YTD Sales: \$0-\$199K	0	0	0	No Change
YTD Sales: \$200k-349K	1	0	1	Up 1
YTD Sales: \$350K-\$549K	3	20	11	-45%
YTD Sales: \$550K-\$749K	13	12	13	+8.33%
YTD Sales: \$750K-\$999K	2	9	5	-44.44%
YTD Sales: \$1M-\$2M	33	29	32	+10.34%
YTD Sales: \$2M+	37	21	13	-38.1%
YTD Average Days-On-Market	38.33	36.75	50.75	+38.1%
YTD Average Sale Price	\$1,822,067	\$1,404,046	\$1,372,251	-2.26%
YTD Median Sale Price	\$1,866,275	\$1,523,000	\$1,381,250	-9.31%

Puslinch MLS Sales and Listing Summary
2022 vs. 2023 vs. 2024

AVERAGE SALE PRICE

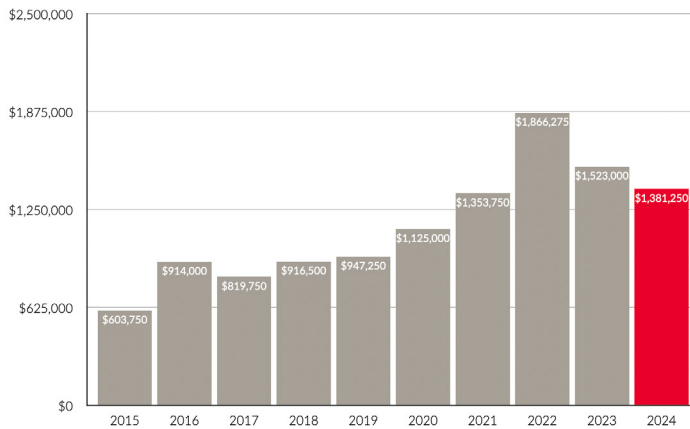


Year-Over-Year

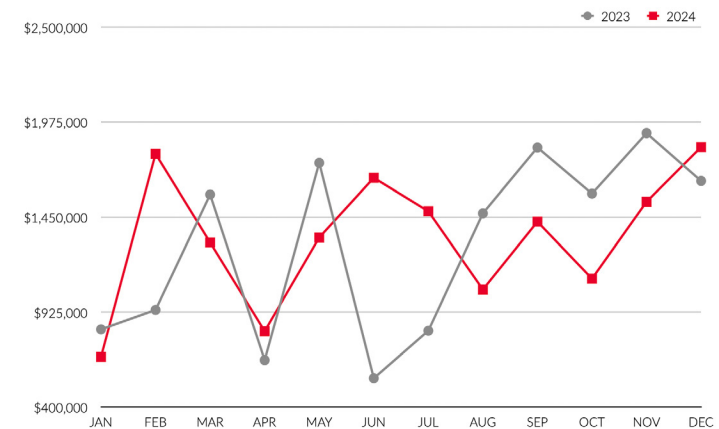


Month-Over-Month 2023 vs. 2024

MEDIAN SALE PRICE



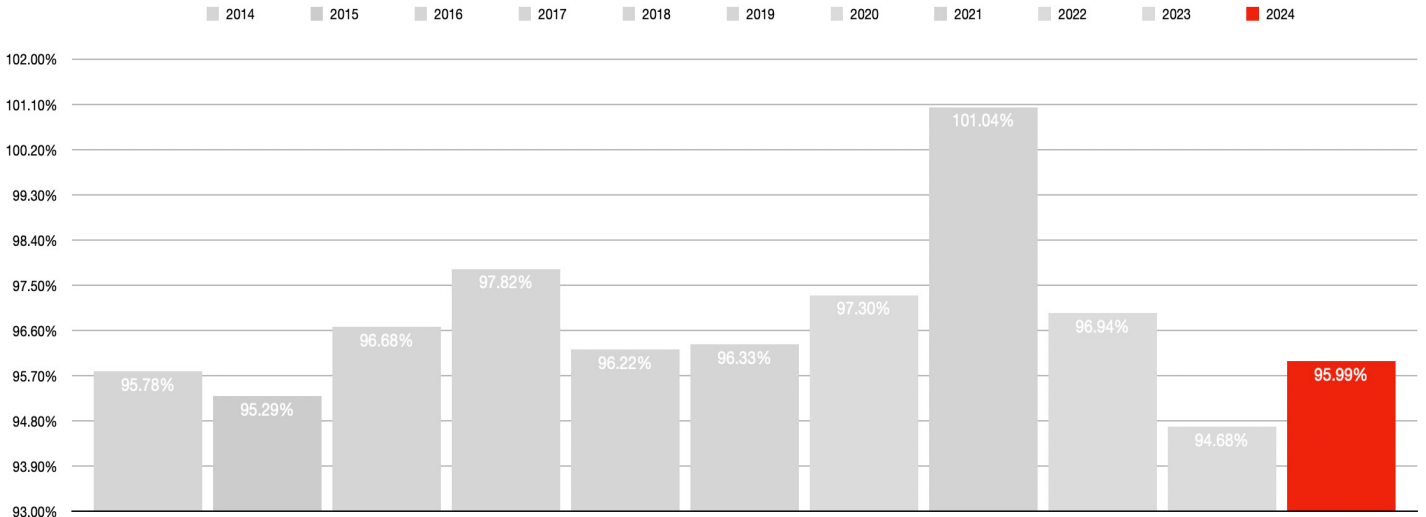
Year-Over-Year



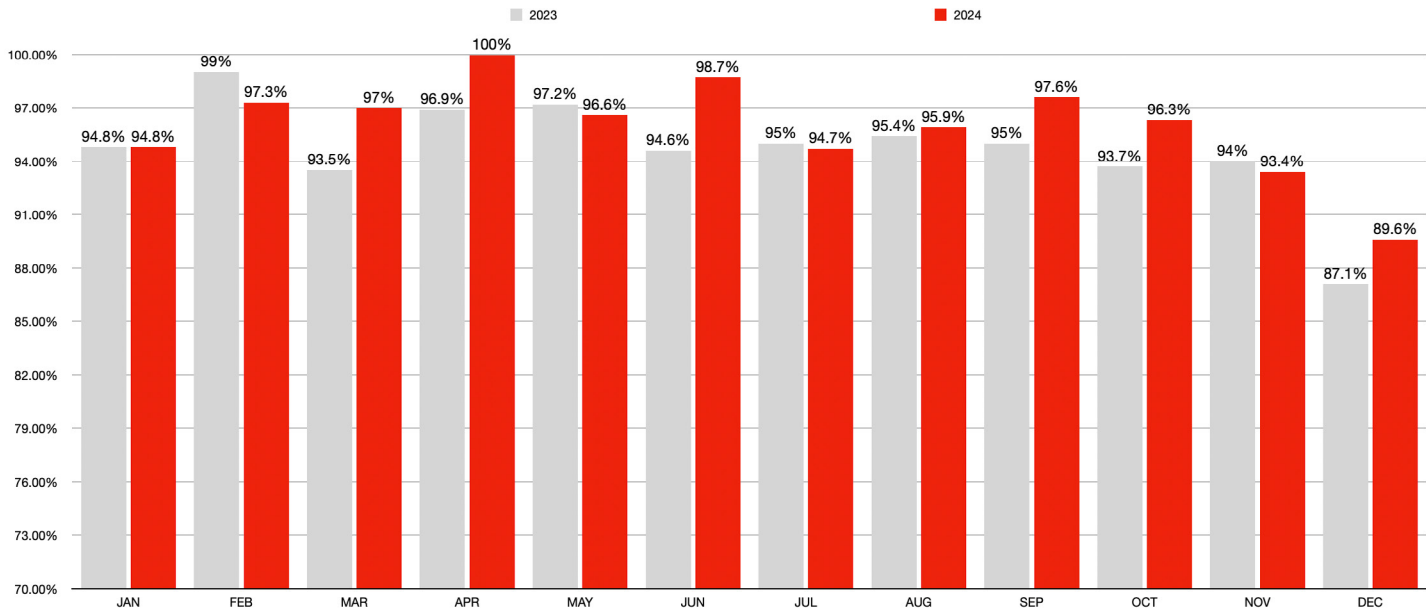
Month-Over-Month 2023 vs. 2024

* Median sale price is based on residential sales (including freehold and condominiums).

SALE PRICE VS. LIST PRICE RATIO

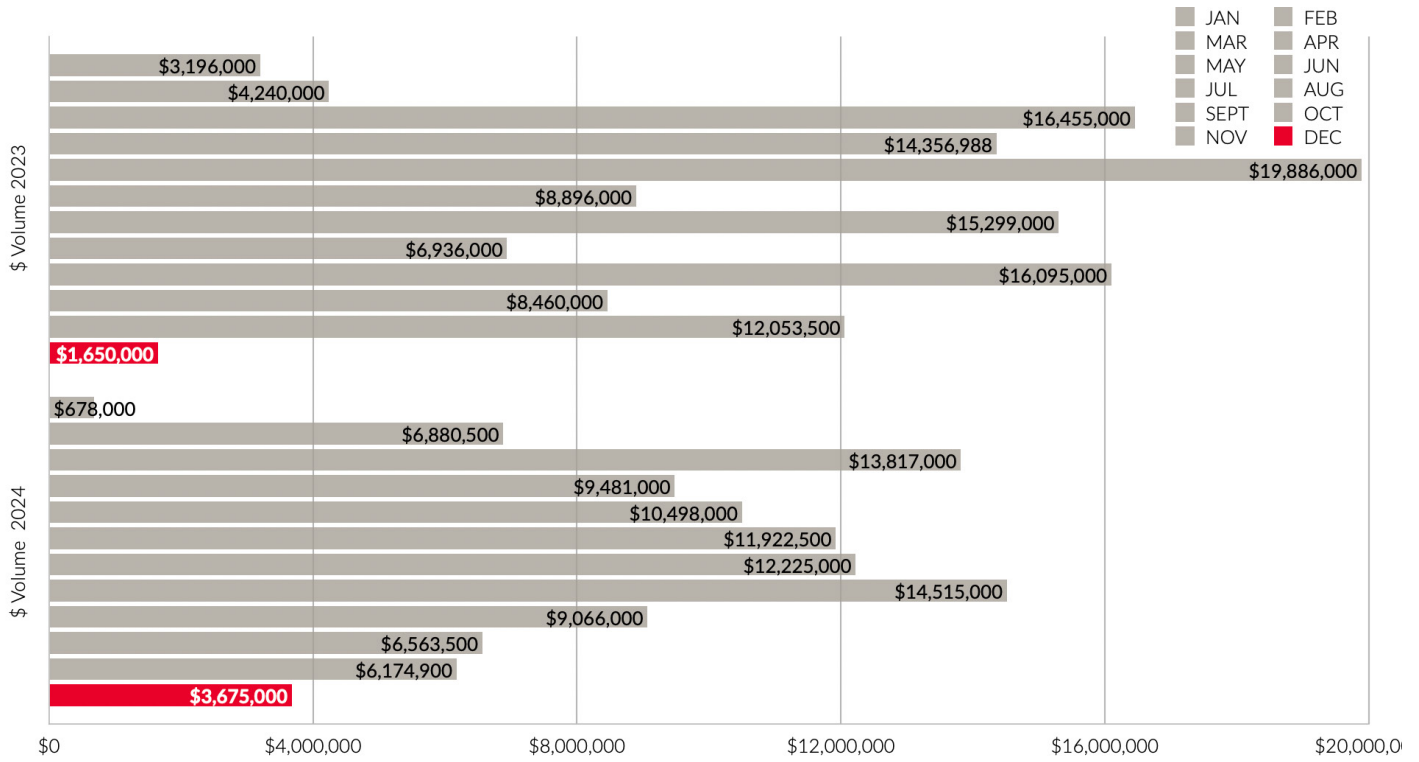


Year-Over-Year

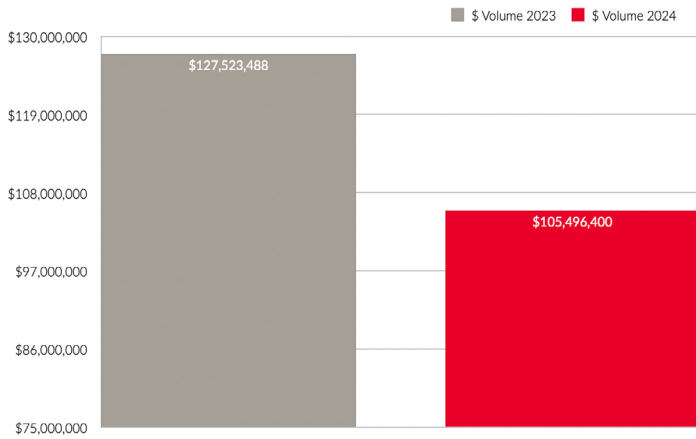


Month-Over-Month 2023 vs. 2024

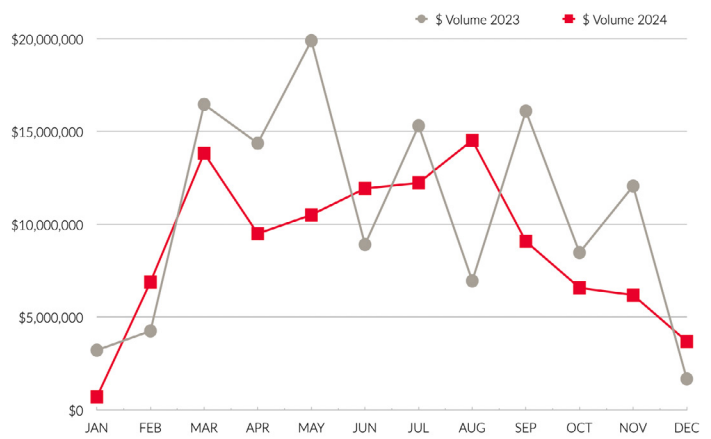
DOLLAR VOLUME SALES



Monthly Comparison 2023 vs. 2024

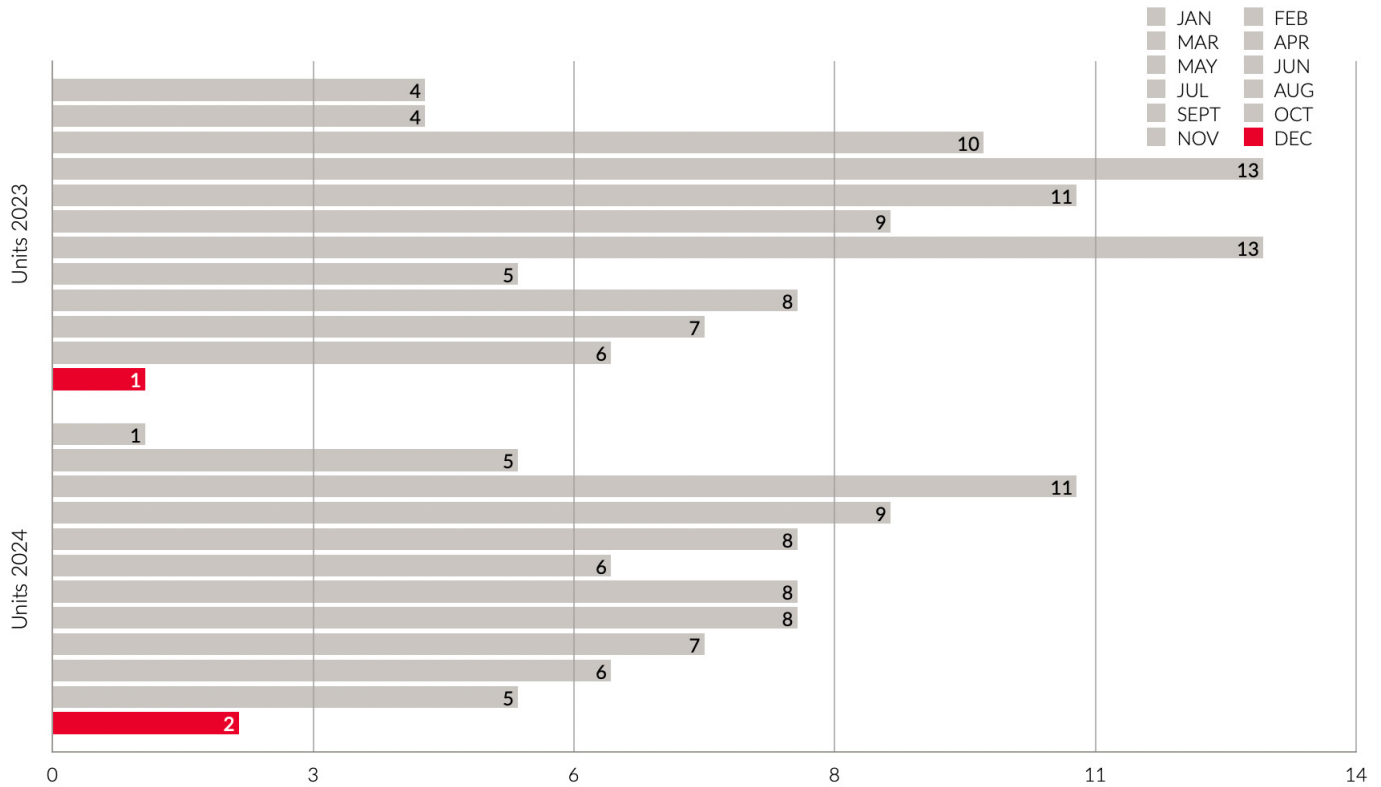


Yearly Totals 2023 vs. 2024

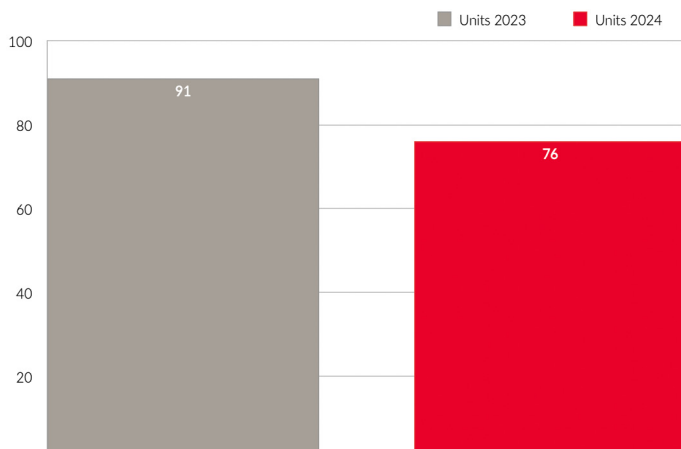


Month vs. Month 2023 vs. 2024

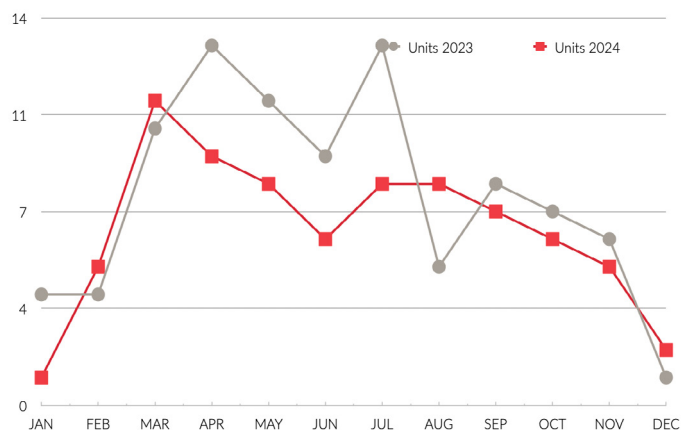
UNIT SALES



Monthly Comparison 2023 vs. 2024

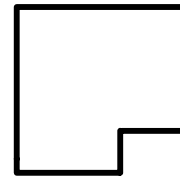


Yearly Totals 2023 vs. 2024



Month vs. Month 2023 vs. 2024

SALES BY TYPE

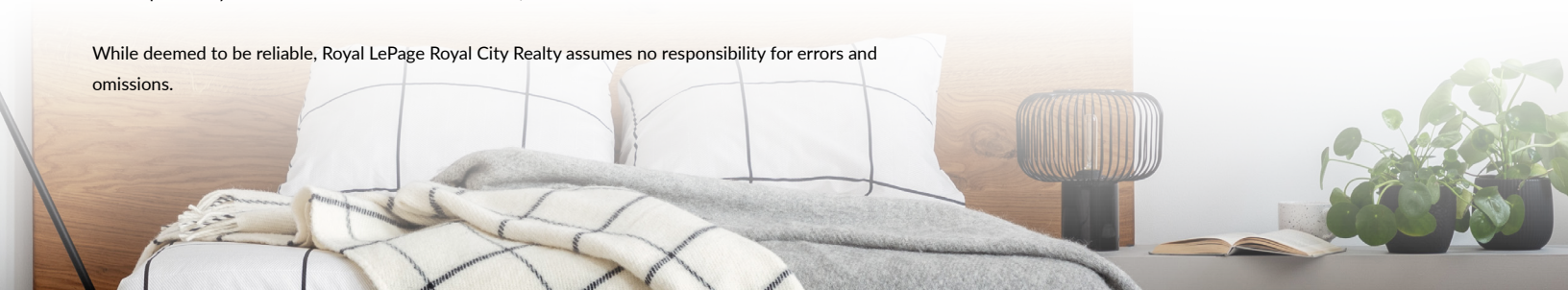


	FREEHOLD	CONDOMINIUM	VACANT LAND
YTD Sales Volume	\$97,406,900 -20.99%	\$6,789,500 +247.82%	\$4,502,000 +133.26%
YTD Unit Sales	67 -18.29%	6 +50%	6 +100%
YTD Average Sale Price	\$1,453,834 -3.31%	\$1,131,583 +131.88%	\$750,333 +16.63%
December Sales Volume	\$3,260,000 +97.58%	\$415,000 Up from \$0	\$0 No Change
December Unit Sales	1 No Change	1 Up 1	0 No Change

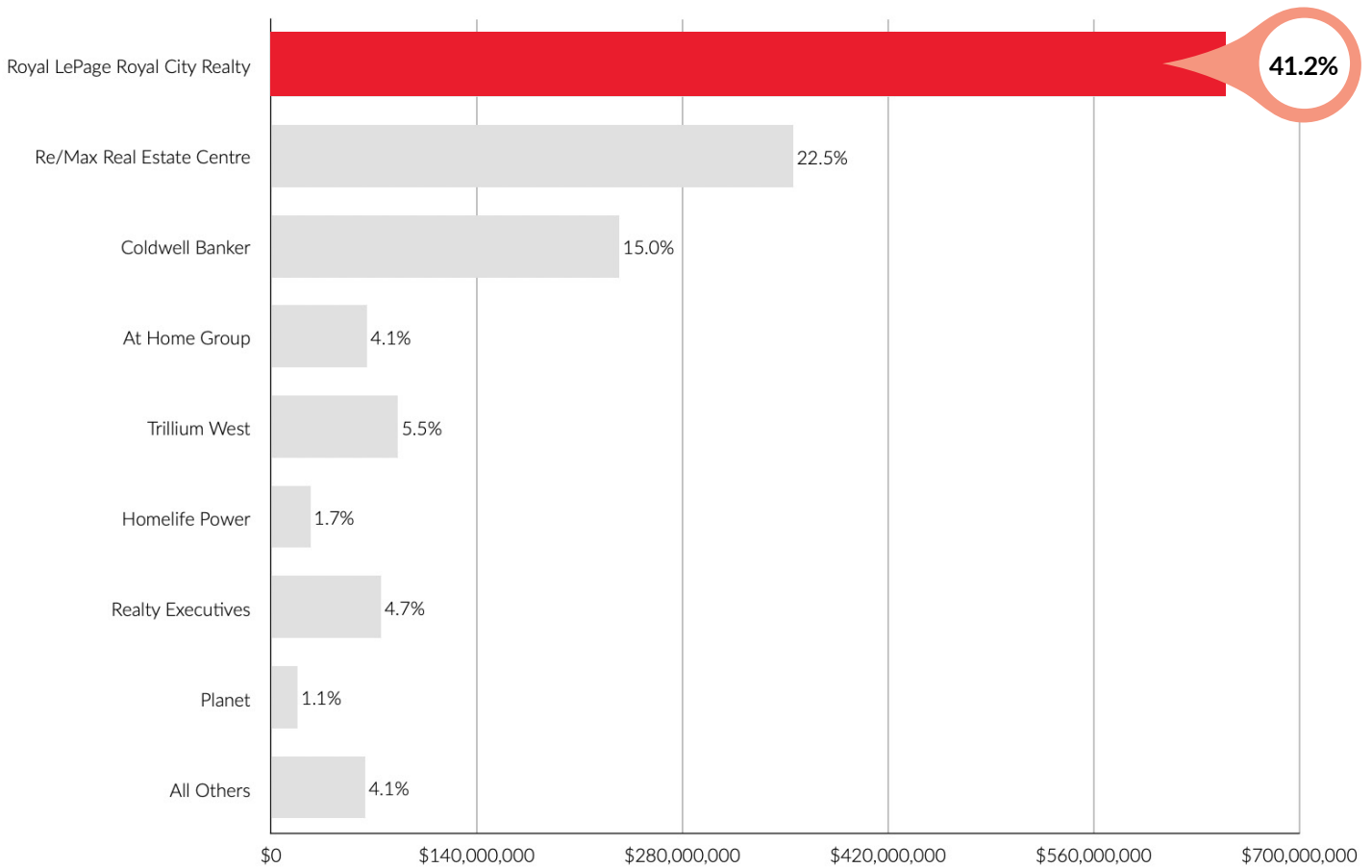
NOTE: All MLS® sales data in this report comes from the Guelph Association Of REALTORS® and refers specifically to residential sales as of December 1, 2024.

Year-Over-Year Comparison (2024 vs. 2023)

While deemed to be reliable, Royal LePage Royal City Realty assumes no responsibility for errors and omissions.



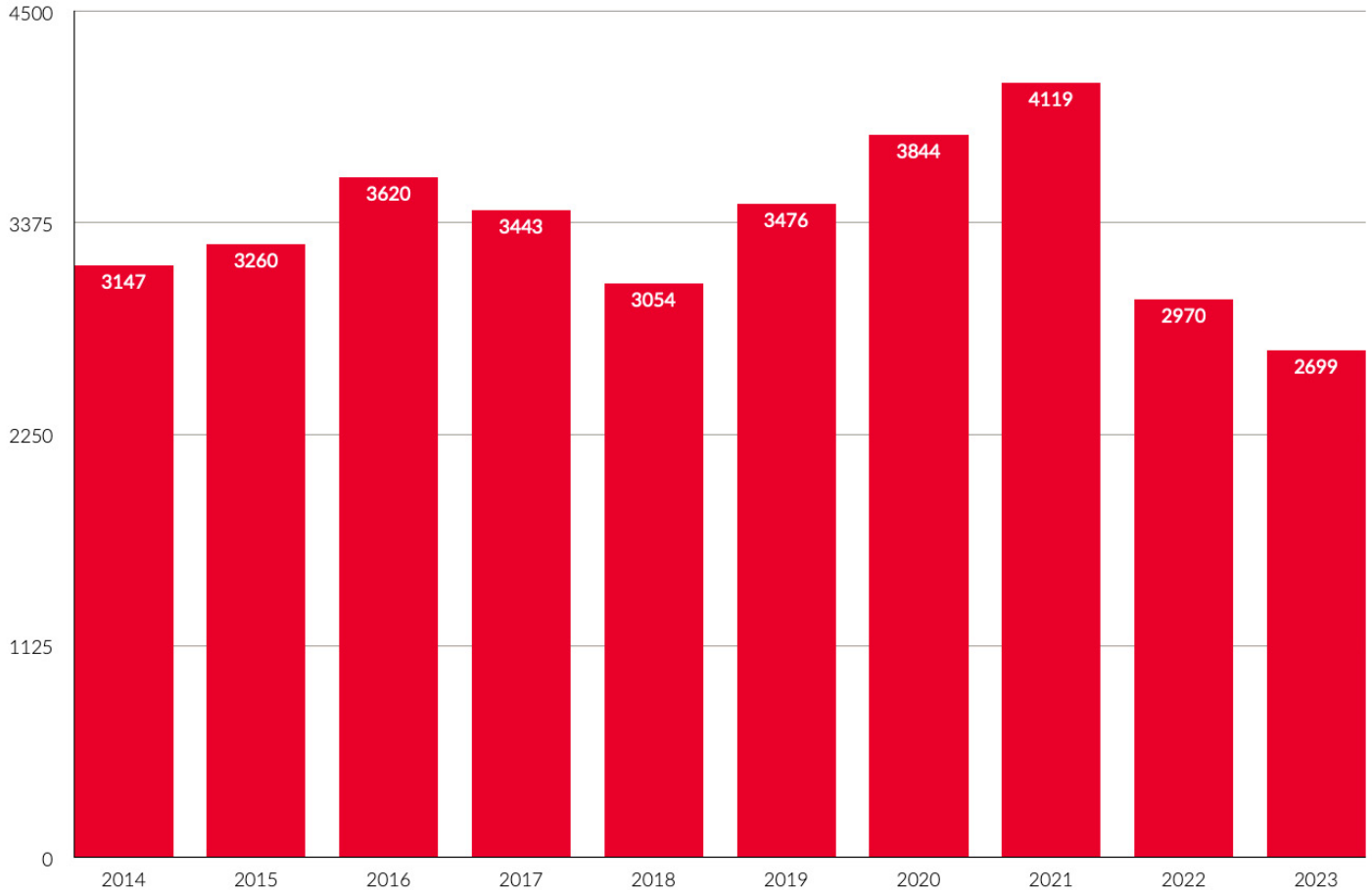
MARKET DOMINANCE



Market Share by Dollar Volume Within Wellington County
Listing Selling Ends Combined for Guelph Based Companies
November 2024



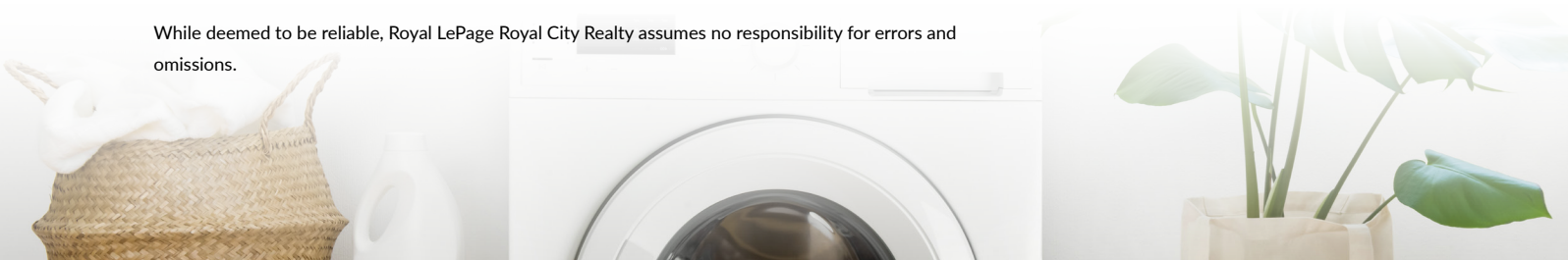
10 YEAR MARKET ANALYSIS



Units Sold

NOTE: All MLS® sales data in this report comes from the Guelph Association Of REALTORS® and refers specifically to residential sales as of December 1, 2024.

While deemed to be reliable, Royal LePage Royal City Realty assumes no responsibility for errors and omissions.



OUR LOCATIONS



ELORA

519-846-1365
9 Mill Street E., Elora



FERGUS

519-843-1365
162 St. Andrew Street E., Fergus



GUELPH

519-824-9050
30 Edinburgh Road N., Guelph



ROCKWOOD

519-856-9922
118 Main Street S., Rockwood

 /RoyalLePageRoyalCity

 /RoyalCityRealty

 /RLPRoyalCity

Helping You Is What We Do.

Find more Real Estate Market Reports for Wellington County at royalcity.com/market-update/